



**UNIVERSAL
ROBOTS**

Medius AP Automation helps boost performance for Universal Robots



Case study



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About Universal Robots

Universal Robots is a leading provider of collaborative robots (cobots) used across a wide range of industries and in education. Founded in 2005 and headquartered in Odense, Denmark, Universal Robots aims to create a world where people work with robots, not like robots. Its mission is simple: Automation for anyone. Anywhere.

Since introducing the world's first commercially viable cobot in 2008, Universal Robots has developed a product portfolio reflecting a range of reaches and payloads and has sold over 75,000 cobots worldwide. An extensive ecosystem has grown around the company's cobot technology creating innovation, choice for customers and a wide range of components, kits and solutions to suit every application.

The challenges

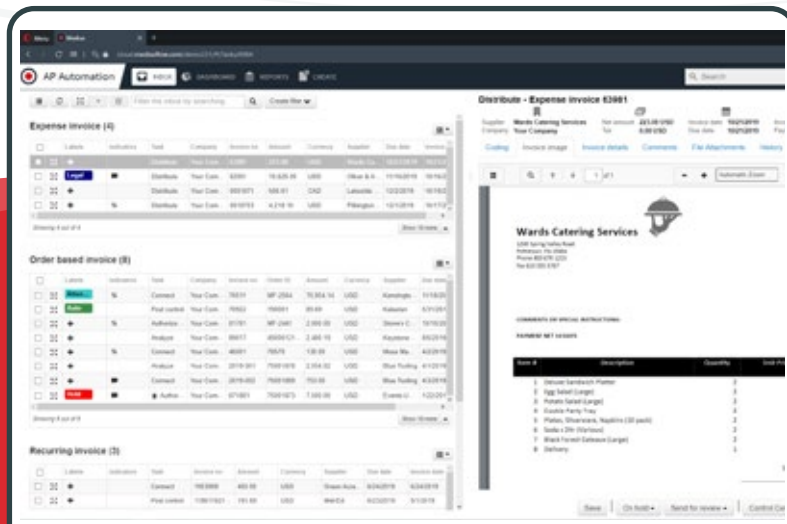
Universal Robots was using a legacy AP automation platform with limited capabilities. Data was often mismatched and several areas of functionality were deficient. For Universal's Accountant, Claus Nyting Pedersen, the department needed better visibility and more useful features.

At the same time, Universal's sister company, Mobile Robots, also had a significant challenge with the lack of automation in Accounts Payable. Using a manual system meant that invoices were received by mail, and then physically routed around the office for approval. If an invoice was lost or delayed, it was virtually impossible to track or identify the bottleneck. As a result, vendor payments were frequently late. With limited staff, a more efficient process was essential.



The product

Medius Accounts Payable Automation transforms manual, paper-based invoices into digital workflows, ensuring that invoices are paid on time, while reducing the risk of fraud, and improving compliance. It links invoice capture, processing, and payment with a state-of-the-art solution that expertly pinpoints and extracts invoice data automatically. Original invoices are automatically archived in Medius' automated AP software for auditing when needed and automatic three-way matching helps resolve discrepancies. So assets are protected, fraud is avoided, and invoices are paid correctly.



The solution

Recognizing the need for rapid improvement, management researched various solutions. Medius was recommended as the solution best able to solve the company's issues quickly and efficiently. After researching other platforms - including Universal's legacy automation system - management decided to proceed with Medius. Initial implementation to MS Dynamics AS was extremely rapid and Medius was live within less than a month.



Support personal have been great all along the way. **They continuously make improvements** and try to upgrade the system every day.

Claus Nyring Pedersen, Universal Robots Accountant

The results

Staff found Medius easy-to-use and easy-to-navigate. It quickly began delivering benefits such as faster, more accurate approvals. Approvers are offered choices and prompted to use the right account so they are more likely to enter the correct information the first time. And if an invoice is delayed, Medius provides visibility to quickly pinpoint the location.

Medius makes everyone's job easier. Staff is happy, vendors are happy, and late payment fees have been eliminated.

Medius helps avoid duplicate payment by recognizing if an invoice number has been used before. Plus with better visibility of monthly accruals, cash flow can be better managed.



With Medius, Universal Robots is now **saving time and money**, while processing more invoices than before.

About Medius

Medius AP management software replaces the work and worry of invoices with AI and automation. Medius goes far beyond basic automation by using artificial intelligence to do the work – so invoices get coded, approved and paid, and your business can trust your budgets and forecasts without the fear of potential fraud. And you won't have to worry about implementation and ongoing administration costs, because you'll start seeing the value immediately and the innovation won't stop. To learn more, visit medius.com.



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