



Corilus gained better insight and control of invoices with Medius AP Automation



Case study



The Company

For 20 years, Belgian company Corilus has provided healthcare professionals with medical software solutions of the highest quality. Their ambition is to contribute to a future-proof care sector by connecting healthcare professionals, patients and hospitals. In order to future-proof its own organization, Corilus needed further automation of the invoice management process.

By partnering with Medius, Corilus has taken significant steps towards a digital accounts payable process that provides real-time insight and transparency into the current status of invoices and purchase orders.

The **challenge**

Insufficient insight into invoices and budgets

Corilus operates with nearly 400 employees at six different business locations, where their products and services are distributed. On average, they process 10,000 invoices per year from these business locations.

Business was going well, but the invoice management process didn't always run smoothly. Jean-Yves, Business Controller at Corilus, explains: "We didn't have an overview of the status of our orders and invoices. For example, it was sometimes unclear which orders were placed by whom and which invoices were still open."



A solution for the entire invoice process

It was time to find a solution. Jean-Yves: "We were looking for a system that would give us a clear view of invoices from all business locations, which would allow us to proactively manage our budgets and invoices and ask the right questions at the right time."

In a comparison between seven providers, Medius stood out.

Jean-Yves: "Many packages were strong on purchasing, but did not provide a solution for the entire invoice process. Medius was able to offer us a solution for the end-to-end invoice management process with Medius Accounts Payable (AP) Automation This was crucial for us in choosing a new service provider. In addition, Medius' solution is flexible, configurable with our current ERP system, easy to use, and looks modern. These are all extra benefits."

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Jean-Yves, Business Controller

Implementation during a pandemic

The rollout and implementation of Medius AP Automation across all business locations in a remote work situation was challenging. This was especially true for adoption of the new system by employees.

Jean-Yves: "Through webinars and online sessions, we have trained employees in the operation and handling of the system. These sessions provided a good basis, but it was not easy to convey an understanding of the system to everyone online and who should have access to it. Moreover, we wanted to go live quickly, because the earlier we were live, the faster we could handle invoices for contracts that had become unnecessary. It was an intense period with several challenges. But we succeeded in making sure employees have enough feeling for the system to solve at least eighty percent of the cases themselves in Medius AP Automation."



The result: insights that save costs

Despite the fact that the Medius solution has only been live for a short time, the Corilus team have already experienced great benefits:

- More insight into outstanding invoices and budgets.
- Increased departmental awareness of spend and budgets.
- People are more critical about spending and ask the right questions in advance.
- Cost savings through insight into unnecessary supplier contracts.
- Time savings because invoices are no longer sent to the wrong people.
- Overall professionalization of the invoice management process.

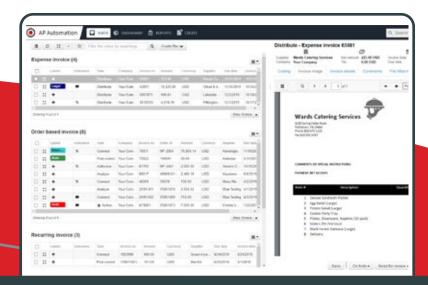


Medius AP Automation offers us an efficient solution that we can implement across the business. This has enabled us to professionalize our organization and work more efficiently. When an invoice come in, a dialogue arises that was not there at first. Moreover, there is now more ownership of invoices by the right people. Unnecessary searching is a thing of the past.

Jean-Yves, Business Controller

More purchase orders as the next step

By implementing Medius AP Automation Corilus has taken major steps towards future proofing the invoice management process. But now the ball is in Corilus's court. Jean-Yves: "It's now up to us to fine-tune the process. In this way, we want to further increase the volume of invoices originating from purchase orders. So the next step is to raise awareness among employees and zoom in on the purchase order process together with Medius. We can make good use of the data dashboards and insights they give. Medius is a great partner to work with. They were always right on the ball; if I had any questions, I usually got answers the same day. We look forward to a further collaboration."



About **Medius**

Managing AP and finance should be about strategy, not stress. You shouldn't have to sift through endless emails, PDFs or paper to get invoices confirmed, coded and paid, so you can (heaven forbid) go home. You shouldn't have to scramble to pay suppliers and keep them happy or cross your fingers no surprises land in your inbox that jeopardize the numbers you've presented to the boss and the board. You shouldn't have to worry about a fake invoice subjecting you to fraud. And you certainly shouldn't have to fret about finding a solution that is actually a solution - one that doesn't add expensive consultants and costs instead of speed and simplicity.

Let's replace all that worry and wondering with calm and confidence. Medius links all of AP together - from invoice capture and processing all the way through payment. With one look at a demo, you'll see how Medius takes you beyond basic automation and minor improvements to let Artificial Intelligence (AI) do most of the work for you, so you can get done, go home and rest easy. You'll know exactly what's paid, what's pending, and that your forecasts are spot on. And you won't have to worry about implementation and ongoing administration costs, because you'll start seeing the value immediately and the innovation won't stop. To learn more, visit medius.com.



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