

Medius Pay helps
Restaurant 365 serve up
automated payments
to its customers



Case study

The Company

Restaurant 365 is the leading all-in-one accounting, inventory, scheduling, payroll and HR solution developed specifically for restaurants. The platform simplifies day-to-day management for restaurant operators, allowing them to control food costs and optimize labor. Integrations and open APIs enable the platform to connect with other systems including POS providers, vendors, and banks. The result is accurate, timely reporting that provides a clear and complete view of their businesses. In June 2021 Restaurant 365 purchased Compeat, creating a consolidated platform that now serves more than 28,000 small businesses, multi-location groups, and franchise brands.

The challenge

Building solid supplier relationships is critical to all business today to ensure consistent quality and on time delivery. Maintaining timely payments is essential, but with multiple vendors and manual processes, many businesses find this difficult to accomplish. Traditional payment methods can be slow and are often burdened by limitations such as a lack of visibility. Plus, international payments processes are lengthy, costly and susceptible to fraud. Restaurant 365 knew that a higher level of efficiency in this area was essential.



The **product**

With Medius Pay all supplier payments are managed in one automated process. Manual tasks are eliminated so suppliers are paid quickly and efficiently with clear visibility into their payments. By consolidating multiple activities into one secure path, Medius Pay lowers overhead and risk, even when distributing international payments. Plus, Medius Pay creates revenue by delivering dividends from supplier credit card payments back to your business. With Medius you're not only working more efficiently you're actually strengthening and building better vendor relationships.

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Thanks to this integration, we have been able to deliver remarkable time and expense savings to our customers while **simply making their jobs easier.**

Clint Blaylock, VP of Payments, Restaurant 365

The solution and benefits

- Payment automation is now part of Restaurant 365's ERP suite of solutions
- Virtual Card payment creates a revenue stream of dividends
- Customized Billing and Reconciliation Reports are easily accessible
- Medius Pay's dedicated onboarding and support team resulted in a successful 2-week implementation
- No R&D resources were required



Our partnership with Medius Pay has truly positioned us to offer an automated AP solution to our restaurant customer base. Not only has **the process been seamless** but leveraging the "graybox" design has allowed us to maximize operational efficiency and maintain the proper control for our audits.

Clint Blaylock, VP of Payments, Restaurant 365

About **Medius**

Managing AP and finance should be about strategy, not stress. You shouldn't have to sift through endless emails, PDFs or paper to get invoices confirmed, coded and paid, so you can (heaven forbid) go home. You shouldn't have to scramble to pay suppliers and keep them happy or cross your fingers no surprises land in your inbox that jeopardize the numbers you've presented to the boss and the board. You shouldn't have to worry about a fake invoice subjecting you to fraud. And you certainly shouldn't have to fret about finding a solution that is actually a solution - one that doesn't add expensive consultants and costs instead of speed and simplicity.

Let's replace all that worry and wondering with calm and confidence. Medius links all of AP together - from invoice capture and processing all the way through payment. With one look at a demo, you'll see how Medius takes you beyond basic automation and minor improvements to let Artificial Intelligence (AI) do most of the work for you, so you can get done, go home and rest easy. You'll know exactly what's paid, what's pending, and that your forecasts are spot on. And you won't have to worry about implementation and ongoing administration costs, because you'll start seeing the value immediately and the innovation won't stop. To learn more, visit medius.com.



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