# Finance Initiatives for a Modern World: How AP automation is paving the way

As the call for the uptake/adoption of strategies to maintain business continuity strengthens, CFOs - just like you - are looking to emerging technologies to increase efficiency and ROI. Let's take a look at the important initiatives paving the way for digital transformation in finance.



#### **Workflow automation**

Artificial intelligence and machine learning are essential components of modern workflow automation. Specialized AP automation solutions harness this technology and deliver plug-and-play functionality. It's that simple-and you can begin to see the benefits (like increased visibility and control) right away. What's not to love?



Every CFO has that recurring nightmare—you know, the one about the data breach? Fortunately, the right AP automation gives you greater control by covering areas like privacy and data security, fraud detection, and network security. A complete audit trail is essential for risk management.

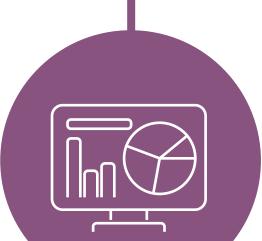


environment allows you to move from reacting to data to predicting trends. Gain greater visibility by curating powerful data with a modern, cloud-based technology stack.



Transparent, real-time invoice and reporting processes make it easy to free up working capital. These automation workflows must allow users to collaborate across departments to maximize efficiency and improve liquidity, leaving extra time for your teams to focus on strategic initiatives. (And hey, maybe even a department potluck or two!)





# IT implementation

Accounts Payable, it's time for your close up. Organizations across all industries and revenue brackets are spending more on AP - meaning CFOs need a standard framework for evaluating and making IT spend decisions.

### Growth and scalability

An integrated AP automation system is crucial to future growth and scalability. So do yourself a favor: Choose a system that won't create more liabilities and disparate systems. Instead, find a tool that seamlessly connects to your existing ERP(s) and business systems. Better yet? Find one that won't compromise the standard footprint, allowing you to scale/change as needed.



# AP delivers all of the above and more...

- Save time, cash, and effort
- Reduce fraud
- Gain full visibility
- Stay compliant
- Remove bottlenecks
- Simplify sourcing processes
- Maintain scalability
- Streamline cross-channel communication
- Eliminate paper-based supplier agreements



It is no exaggeration to say that we now pay less for our invoice management, but we get more out of it. We have dramatically lowered the cost per invoice with the new system, just as it should be. Per Magnus Frantzen, CFO, Bohus

### **About Medius**

Nearly 4,000 customers and 500,000 unique users worldwide use Medius spend management solutions, managing transactions worth more than \$160 billion annually.

Medius is a leading global provider of cloud-based spend management solutions, helping organizations drive their

business forward by enabling best-in-class process efficiency, cost saving opportunities and greater financial control.

