



Kennards Self Storage streamlines processes with Medius AP Automation



Case study

The **Company**

Kennards Self Storage is one of the **largest self storage operators in Australasia.**

The first to open a self-storage center in Australia, Kennards Self Storage is a privately owned and family run Australian company.

Today Kennards Self Storage operates over 90 storage centers in Australia and New Zealand.

Success story summary

- Kennards Self Storage, one of the largest self-storage operators in Australasia, sought a new AP automation solution for their storing centers across Australia and New Zealand
- They required a secure, robust, cloud-based solution with seamless integration to Microsoft Dynamics Great Plains, across multiple sites.
- Medius AP Automation ticked all the boxes for AP in efficiency, simplicity and cost.
- Medius streamlined the accounts payable process across Australia and New Zealand and provided Kennards with full visibility of all open and archived invoices. The ease-of-use has made this a great experience for both end users and the business as a whole.



We looked at some suppliers that provided generic solutions but what we loved about Medius is that it is focused and gets it absolutely correct. Medius ticked all the boxes for AP and does it efficiently and simply. It's cost effective and cloud based so we don't have to worry about upgrades, storage and data.

Anthony Rous, Chief Financial Officer

Seamless deployment

With multiple sites across Australia and New Zealand, Kennards Self Storage required an AP solution that could be implemented easily and a user interface that made it easy for the end users.

“The Medius AP Automation solution and integration with Microsoft Dynamics Great Plains works very well for us across two countries. It is seamless between Australia and New Zealand. We have a complex cost center structure for GST as well as group structure and Medius handled that easily in the set up”.





Apart from a few minor tweaks to archive automatic routing of invoices, **we were able to use Medius out of the box.**

Streamlined AP process

Through implementing Medius AP Automation the company has been able to streamline its accounts payable process. Kennards Self Storage has experienced efficiency gains and reduced pain points in the finance department and storage centers. Manual tasks have been significantly reduced for the accounts payable team, allowing the business to grow without needing additional AP head count.



Before implementing Medius we would receive a mountain of invoices at the end of the month and accounts payable would start manually processing them. AP were not aware of an invoice until it was physically received at the head office or forwarded from the storage centers. We used to have filing cabinets full of invoices; now we have nothing.

Efficiency gains

All invoices have moved online and are immediately visible in the system. The AP work is distributed throughout the month and there is much better visibility and ownership at each storage center. Another benefit is the visibility of the payment date. This allows staff to see if an invoice has been paid, without having to call AP. They can see everything including the audit trail. The end users have a very good experience of the whole system and efficiencies have been gained across the business.

"We are also saving on paper and printing, as well as postage. For our business it

has just made everything so much easier, especially being multi-site over two countries".

"We used to have two full time accounts payable team members just doing AP and we now have 1.75 full time equivalents despite growing from 60 - 90 storage centers. Despite a 50 per cent increase in invoices and efforts we have reduced the head count in AP. Although this was not an initial goal, it's meant that the team can do additional tasks and it's been a huge efficiency saving in the finance department and the wider business".



After we went live with *Medius* I visited our biggest storage center in Waterloo and asked our manager what he thought of the system.

He said 'Anthony I think there's something wrong with it. **It all just seems too easy!**

Anthony Rous, Chief Operating Officer

About Medius

Managing AP and finance should be about strategy, not stress. You shouldn't have to sift through endless emails, PDFs or paper to get invoices confirmed, coded and paid, so you can (heaven forbid) go home. You shouldn't have to scramble to pay suppliers and keep them happy or cross your fingers no surprises land in your inbox that jeopardize the numbers you've presented to the boss and the board. You shouldn't have to worry about a fake invoice subjecting you to fraud. And you certainly shouldn't have to fret about finding a solution that is actually a solution - one that doesn't add expensive consultants and costs instead of speed and simplicity.

Let's replace all that worry and wondering with calm and confidence. Medius links all of AP together - from invoice capture and processing all the way through payment. With one look at a demo, you'll see how Medius takes you beyond basic automation and minor improvements to let Artificial Intelligence (AI) do most of the work for you, so you can get done, go home and rest easy. You'll know exactly what's paid, what's pending, and that your forecasts are spot on. And you won't have to worry about implementation and ongoing administration costs, because you'll start seeing the value immediately and the innovation won't stop. To learn more, visit medius.com.



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