

# The accounts payable benchmarks PO invoices

Wouldn't it be nice to have invoices match to purchase orders and be ready for payment automatically (no work from you required)?

We've got you covered. Use Medius customer benchmarks to compare your touchless rate and other process KPIs with peers. See exactly where you're doing great and where you could stand to improve with even more automation.

## INVOICE CAPTURE

Extract data from invoices of all formats

KPI : Touchless capture rate

**69.7%** **99.9%**

AVERAGE

BEST-IN-CLASS 

## PO MATCHING

Connect invoice to PO(s) and match invoice details

KPI: Touchless processing rate

**63.8%** **94.9%**

AVERAGE

BEST-IN-CLASS 

Total invoice processing  
cycle time

**6.3 DAYS** **1.0 DAYS**

AVERAGE

BEST-IN-CLASS 

# The accounts payable benchmarks Non-PO invoices

Ready to have your invoices flow automatically through the office?

We've got you covered. Medius customer benchmarks are your one-stop-shop to compare your process KPIs with your peers. See exactly where you're doing great and where you could stand to improve with even more automation.

## INVOICE CAPTURE

Extract data from invoices of all formats

KPI : Touchless capture rate

**71.9%** **99.8%**

AVERAGE

BEST-IN-CLASS



## ROUTE

Send the invoice to the appropriate approver(s)

KPI : Automatic routing rate

**70.1%** **99.7%**

AVERAGE

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## CODE

Apply cost center, account etc. to each invoice line

Automatic coding with machine learning at 99% accuracy available

## APPROVE

Review and approve

KPI : Average approval time

**3.1 DAYS** **1.0 DAY**

AVERAGE

BEST-IN-CLASS



**Total invoice processing cycle time**

**6.8 DAYS** **2.2 DAYS**

AVERAGE

BEST-IN-CLASS

