



LYNGSON

**Lyngson heats up the
payment process with
Medius AP Automation
and Medius Pay**



Case study

The Company

Since 1982 Lyngson has been a leading producer of heating products in the Norwegian market. A family owned business, Lyngson is known for innovative systems for hospitals, churches, government buildings, learning institutions, and museums. Whether it is a school with strict requirements for safety, or a healthcare facility with standards for sanitation and cleanliness, each system is tailored to the project's individual specifications. Operating its own factory in Latvia allows the company to produce even the most complex solutions while meeting the highest levels for efficiency, safety, and quality. With more than 200 employees and multiple corporate offices throughout the region, Lyngson continues to operate as a privately held, family business.

The challenges

Prior to implementing Medius, Lyngson was using a manual AP process. Invoices were physically routed for approval, with some requiring multiple signatures. Issuing final payment was also a manual process, and systems varied from one office to another.

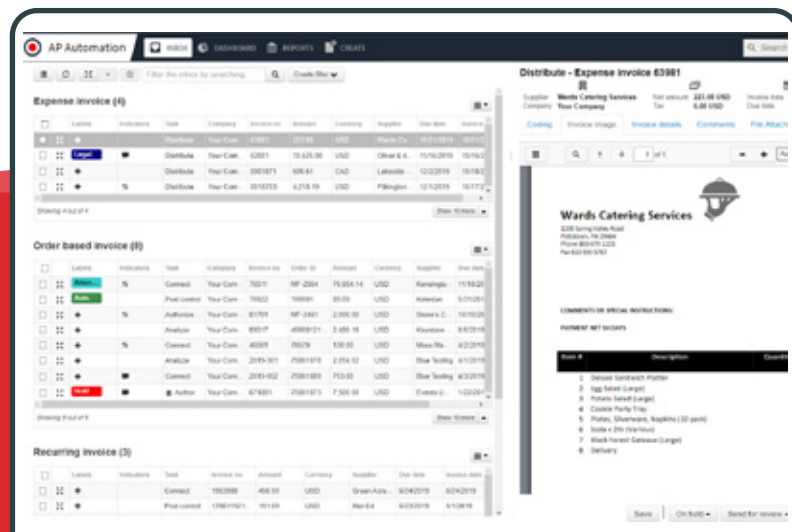
Management knew that the company required a more advanced solution that would operate across all its offices in Sweden, Norway, and Latvia and eliminate delayed vendor payments. Seeking a consolidated process and streamlined workflow, Lyngson turned to Medius for the solution.



The products

Medius AP Automation and Medius Pay

Medius AP Automation combined with Medius Pay offers a unified solution that streamlines the entire process from invoice receipt through final payment. Featuring a fully integrated AP Automation and Payments solution, the spend management software brings efficiency and automation to the last mile of invoicing while eliminating manual tasks, reducing errors, and preventing fraud and duplicate payments. Adding greater efficiency and productivity, the system saves money by ensuring that vendors are paid on time and staff is free to work on value-added tasks.



The solution

Lyngson found that Medius provided the most robust features for both AP Automation as well as Payments. Having previous experience with other spend management solutions made the selection process easy for Lyngson's CFO. "There was no need to investigate other solutions. Medius has all the features we need to fully automate our AP function," states Marten Fossum. "And the out-of-the-box integration to SAP was a very strong selling point. "

Medius helped consolidate processes across Lyngson's offices in various countries so the company now has a streamlined workflow requiring less user intervention. Manual processes have been virtually eliminated and replaced with automation. With the ability to process 15,000 invoices per year, Lyngson has achieved a 70% touchless rate on PO invoices.



One important selling point was Medius' prepackaged connectors and custom integrations. With future plans to switch our ERP, we know we're not locked in. **Medius can support that move seamlessly.**

Marten Fossum, Chief Financial Officer

The results

Implementation was completed just before Covid, giving Lyngson the tools to function remotely during the pandemic. This would not have been possible before Medius, according to Fossum.

With Medius Pay and Medius AP Automation, the department now benefits from automated workflows that save time. From the beginning to the end of the AP process, better visibility allows the team to work even more efficiently. "With the tools they need, staff now has more time for other tasks and they have fully embraced the solution," comments Marten Fossum.

Medius Pay reduced or eliminated:

- Potential for fraud
- Risk of making duplicate payments
- Time consuming manual payment processes
- Late fees

Medius APA :

- Increased invoice processing efficiency without adding headcount
- Created a single, consolidated process across offices
- Allowed teams to work remotely
- Saved time, labor and money



The Implementation Team did a great job. They understood our issues, provided support along the way, and delivered in a reasonable time frame.

Lyngson CFO

About **Medius**

Medius AP management software replaces the work and worry of invoices with AI and automation. Medius goes far beyond basic automation by using artificial intelligence to do the work - so invoices get coded, approved and paid, and your business can trust your budgets and forecasts without the fear of potential fraud. And you won't have to worry about implementation and ongoing administration costs, because you'll start seeing the value immediately and the innovation won't stop. To learn more, visit medius.com.



www.medius.com

© Copyright 2023 Medius. All rights reserved.

The information contained in this document is general in nature and provided as reference material only.

This document is furnished as is without warranty of any kind. Specifications are subject to change without notice.