



Leading TV broadcaster **takes the drama out** of contract management



An industry leading TV broadcaster, who operates the largest family of channels in the UK, delivers content through traditional television broadcasting as well as on demand.

With over 1,600 global supplier contracts and 750 suppliers, the organization was suffering from poor supplier and contract management processes.

The challenge:

The shared drive problem

The Procurement team relied heavily on Google Drive, as well as some paper-based storage, to manage contracts for all legal entities across the group. With contracts stored on different platforms, and with inconsistent or missing contract information, the team experienced issues with securely sharing and managing contract information across the business.

Recognizing that the inefficient processes can also have a direct impact on supplier and relationship management, the broadcasting organization decided to move to a cloud-based solution in order to improve their productivity, efficiency and control. After evaluating a range of available options, Medius Contract Management stood out due to its ability to meet their requirement of a simple and straightforward, yet flexible, solution.

The solution: **A quick rollout**

The team wanted a solution as quickly as possible, and therefore the system was deployed within a very short time frame of 2 weeks, and was tailored to their specific branding requirements. A bulk upload was then facilitated to move all contracts and their associated documents into the repository, followed by training sessions.

Implementation started with a complete migration of all contracts into one single, cloud-based repository. As well as every contract, all additional requirements documentation, including RFX documents, final evaluation records and supporting attachments were added to retain a full audit trail.



The central archive

Establishing a robust repository

Replacing Google Drive, Medius Contract Management delivers much better visibility, flexibility and convenience to the organization. With just a few clicks, procurement team members can access any contract and extract any information they need. And because it's cloud-based, users can work anytime, anywhere.



The central archive

Organize documents the right way

Instead of having a complex range of documents in varying formats, Medius Contract Management provides a unified environment with a common set of templates, where contracts can be created and stored with a standardized naming convention, containing consistent fields, along with comprehensive metadata. Coupled with advanced search, filter and sorting functionalities, procurement team members can quickly locate the contract information they need, allowing them to work much more efficiently.

With complex contract relationships across its huge network of suppliers, some suppliers can span across multiple contract categories. The Medius Contract Management platform allows them to establish relationships between suppliers and contracts or documents. For instance, they can link contracts to multiple categories, link multiple contracts to suppliers, and link agreements and sub-contracts to frameworks. This gives them a clear overview and understanding of their documents so they have all related data, terms and conditions at their fingertips.

The central archive

Access controls built in

Medius Contract Management gives users across the organization secure and controlled access. With the business structure built into the system's intelligence, role-based permissions can be set up in accordance with job functions. Ranging from view-only access through to administrator, the pre-defined user roles control what the user can see, which is particularly useful when it comes to protecting internal or sensitive information, such as NDA contracts.

The industry **leading TV broadcaster** currently uses Medius Contract Management to create, manage and archive over 1600 agreements, delivering complete visibility and risk control to the organization.

Working smarter

Mitigating contract risk with alerts

Critical contractual events were often overlooked and neglected, causing contracts to be left unchallenged and rolled over. To protect the organization, the procurement team is now setting up alerts 6 to 12 months prior to the renewal key dates, giving stakeholders plenty of time and opportunity to evaluate performance, terms and conditions.

Effective collaboration and process steering

Within the procurement function, team members can use Medius Contract Management as a collaborative tool to review and co-author documents and projects. The system supports version control and tracking by automatically storing all the historic content and information with the related contract. The broadcaster can now demonstrate enhanced, organization-wide transparency, as well as improved awareness of the contract processes.

Working smarter

Enhanced supplier management

With task lists and automatic alerts, procurement managers can have an overview of every contractual delivery event and evaluate suppliers in a consistent way. They can align contract delivery with their project plans to track progress effectively, minimize non-performance risk, and get the most value out of each supplier contract.

Managing global contracts

With eight legal entities and a global footprint, our client has suppliers and contracts all over the world. Medius Contract Management provides the perfect platform for the team to manage contracts worldwide. As a cloud-based system optimized for mobile devices, employees can access the information they need anytime, anywhere. It also comes with 15 out-of-the-box languages meaning that the system is ready to evolve with the business in the future.

The result

With the easy-to-use intuitive interface of Medius Contract Management, the software has gained high adoption rates across the organization, allowing them to:

- Gain a single overview of all contractual information, with a single central archive storing over 1600 contracts
- Manage global contracts for all 8 legal entities across the entire group
- Search and manage cross-category contracts from over 750 suppliers
- Perform strategic activities with comprehensive reports and analytics capabilities
- Stay informed with all the key milestones and contract renewal dates

About **Medius**

Medius AP management software replaces the work and worry of invoices with AI and automation. Medius goes far beyond basic automation by using artificial intelligence to do the work - so invoices get coded, approved and paid, and your business can trust your budgets and forecasts without the fear of potential fraud. And you won't have to worry about implementation and ongoing administration costs, because you'll start seeing the value immediately and the innovation won't stop. To learn more, visit medius.com.



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