

How Safariland used AP Automation to transform its business



Agenda

- Introduction
- About Safariland
- Safariland's AP Automation transformation journey
- About Medius
- Q&A

Introductions

Rosalind Flowers

Accounting Manager Safariland

Kimberly Hawkins

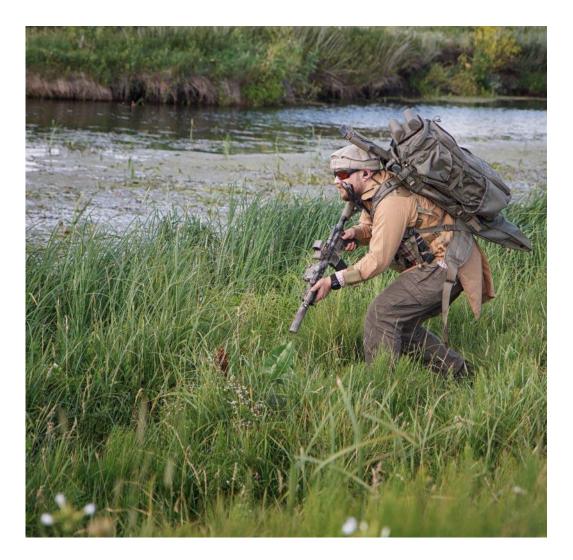
AP Manager Safariland

John Eckelberger

Regional Sales Director Medius

About Safariland

Our creed, Together, We Save Lives®, is inherent in the life-saving products we deliver. Through integration, innovation, and the constant pursuit of perfection, we intend to empower, equip and protect first responders and government agency personnel with the best protective products on the planet.



How autonomous AP drives efficiency







Do more with less

- Can now work with the team in Tijuana
- Reduced headcount while increasing invoice volume

Better monthend close

- Accrue expenses in Medius versus Excel
- Faster to process invoices
- Easier auditing

Improved control

- Predictive coding with AI
- Better analytics and insights
- Central location for approvals

The impact of reporting and analytics



Better cash forecasting

- Speed and visibility improves forecasting
- Payment planning forecasting
- 3-way match to know what's pending and what's paid



Empowered customer service

- Easily reply to vendor requests
- AP in control of AP
- 100's using Medius to support questions on P&L and review/approve invoices

Control maverick spend

- Data and reporting for approvals (who, what, amount of time)
- Correct GL classification
- Fix price deviations

How autonomous AP impacts company culture



Improve work / life balance

- Work anywhere access to the internet
- 40-hour flex work week



Enhance company culture

- AP in control of AP don't rely on IT
- Save money, time and talent



Accelerate your career

 Grow career – more responsibilities without headcount

How autonomous AP improves vendor relations and vendor management



Improve vendor relations

- See vendor data in real-time
- Understand vendor compliance
- Late vendor payments





Enhance vendor management

- Access all vendor history
- Reconcile vendor accounts
- 360 degree view of vendor accounts

Drive efficiencies across the organization

- Improve back-end processes
- Better insights
- Open communications
 across the team

The impact of AP automation at Safariland

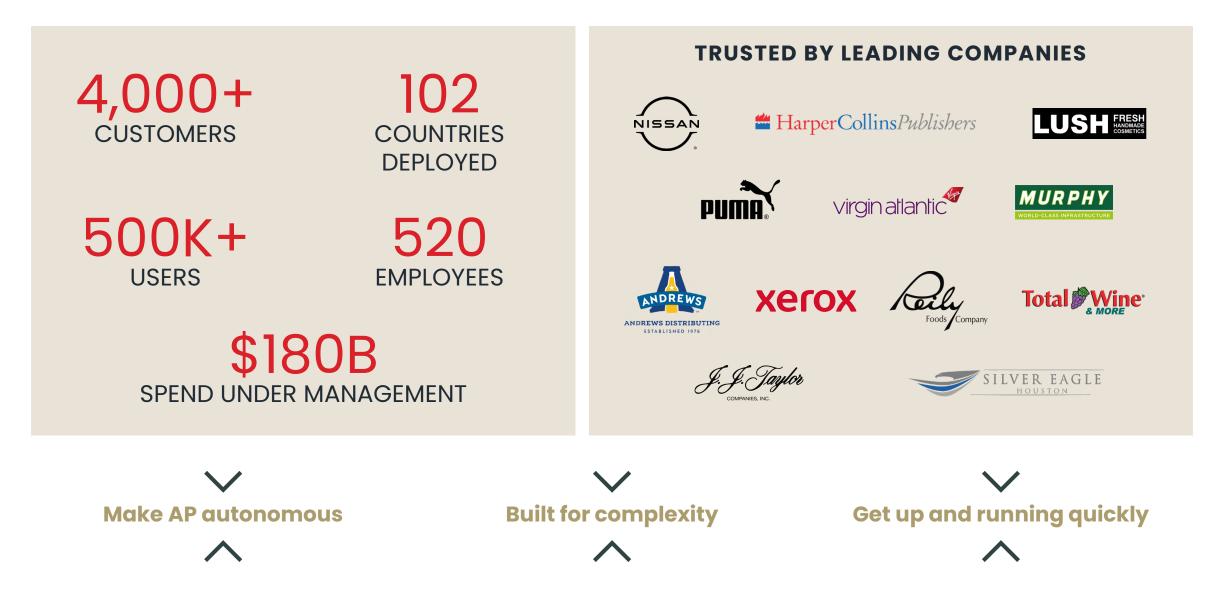
BEFORE

- Manual entry
- Emailed invoices
- Outlook to fix pricing discrepancies
- Excel for analysis with copy/paste
- Needed help from IT

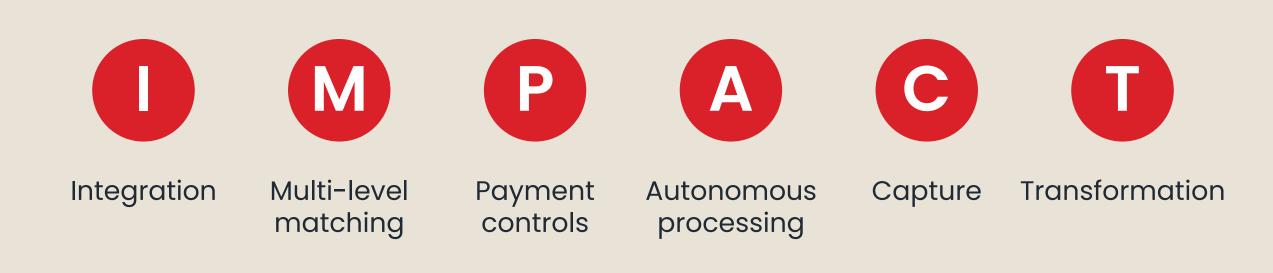
AFTER

- Medius is self-governed
- Team can work where and when
- Auto capture and analyze deviations
- Increased focus on data analysis, including forecasting cash flow and cash needs
- Month-end closing now easier

About Medius







Summary and Q & A

How Safariland used AP Automation to transform its business

What questions can we answer?



© Copyright Medius. All rights reserved.