

# How Safariland used AP Automation to transform its business



# Agenda

- Introduction
- About Safariland
- Safariland's AP Automation transformation journey
- About Medius
- Q&A

## Introductions

### **Rosalind Flowers**

Accounting Manager Safariland

### **Kimberly Hawkins**

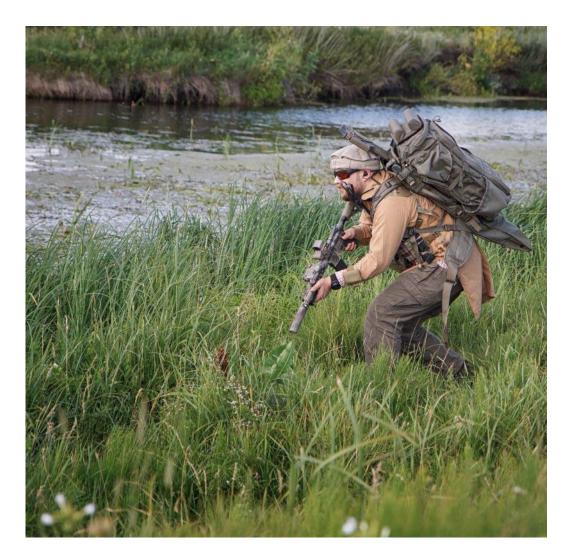
AP Manager Safariland

### John Eckelberger

Regional Sales Director Medius

# **About Safariland**

Our creed, Together, We Save Lives®, is inherent in the life-saving products we deliver. Through integration, innovation, and the constant pursuit of perfection, we intend to empower, equip and protect first responders and government agency personnel with the best protective products on the planet.



# How autonomous AP drives efficiency







#### Do more with less

- Can now work with the team in Tijuana
- Reduced headcount while increasing invoice volume

### Better monthend close

- Accrue expenses in Medius versus Excel
- Faster to process invoices
- Easier auditing

#### Improved control

- Predictive coding with AI
- Better analytics and insights
- Central location for approvals

# The impact of reporting and analytics



# Better cash forecasting

- Speed and visibility improves forecasting
- Payment planning forecasting
- 3-way match to know what's pending and what's paid



Empowered customer service

- Easily reply to vendor requests
- AP in control of AP
- 100's using Medius to support questions on P&L and review/approve invoices

### Control maverick spend

- Data and reporting for approvals (who, what, amount of time)
- Correct GL classification
- Fix price deviations

# How autonomous AP impacts company culture



### Improve work / life balance

- Work anywhere access to the internet
- 40-hour flex work week



Enhance company culture

- AP in control of AP don't rely on IT
- Save money, time and talent



Accelerate your career

 Grow career – more responsibilities without headcount

# How autonomous AP improves vendor relations and vendor management



# Improve vendor relations

- See vendor data in real-time
- Understand vendor compliance
- Late vendor payments





### Enhance vendor management

- Access all vendor history
- Reconcile vendor accounts
- 360 degree view of vendor accounts

### Drive efficiencies across the organization

- Improve back-end processes
- Better insights
- Open communications
  across the team

# The impact of AP automation at Safariland

### BEFORE

- Manual entry
- Emailed invoices
- Outlook to fix pricing discrepancies
- Excel for analysis with copy/paste
- Needed help from IT

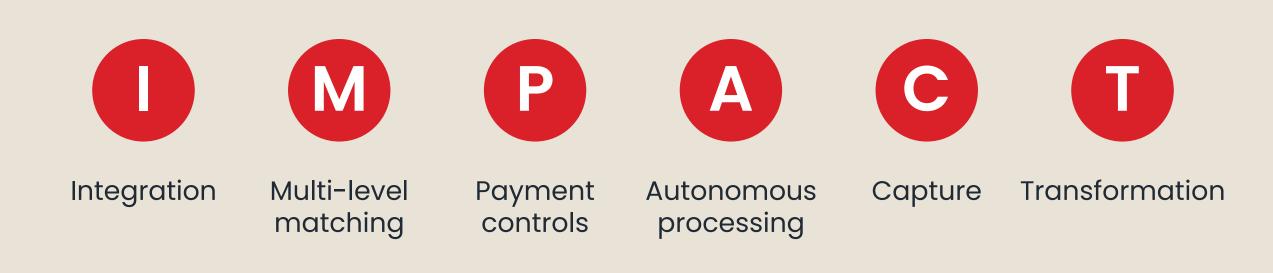
### AFTER

- Medius is self-governed
- Team can work where and when
- Auto capture and analyze deviations
- Increased focus on data analysis, including forecasting cash flow and cash needs
- Month-end closing now easier

## **About Medius**







## Summary and Q & A

### How Safariland used AP Automation to transform its business

What questions can we answer?



© Copyright Medius. All rights reserved.