

TOGA reduced invoice processing costs by 30% with Medius AP Automation



Case study



TOGA is a leading Australian property group with a portfolio across Australia, New Zealand and Europe.

Founded in 1963, TOGA employs more than 2,500 team members worldwide. For over 55 years, TOGA has completed world-class developments across Australia through its development and construction business including apartment complexes, hotels and prestige harbourside developments. TOGA is on-track to launch a pipeline of more than 5,000 apartments and an expansive portfolio of vibrant retail and short-term accommodation.

Success story summary

- TOGA, a leading Australian property group with a portfolio across Australia, New Zealand and Europe, sought an efficient and scalable AP automation solution to support their global business.
- They required a secure, robust, cloud-based solution that could be deployed to all international markets.

- Medius global presence and the benefits of a cloud solution were key factors in the decision to choose Medius AP Automation.
- TOGA now has an easy to use, fully automated system with visibility of invoices for auditing compliance and accountability.
- With Medius AP automation TOGA has been able to reduce the cost of processing an invoice by 30%



Out-of-the box cloud deployment

TOGA had previously been using a bespoke solution integrated with their JDEdwards ERP system. They needed a replacement AP Automation solution that was easy to implement and user friendly.

"Medius highlighted the difference between an out-ofthe-box and bespoke solution. The role configuration options in Medius, such as delegation of authority, were advantageous and simple" says Michael Gowing, Head of FP&A at TOGA Group. Moving to a fully cloud based AP automation solution was also beneficial for TOGA. Michael Gowing explains why:

"Medius changed our thinking in the finance team about the power of the cloud. There are numerous, functional benefits of being on the latest version and we'll never go back to being onpremises again. Medius being cloud based was definitely a consideration in our decisionmaking process."

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The implementation experience of Medius was evident. They were professional and responsive and delivered on time and within budget.

Shane Martin, Chief Information Officer

Global scalability

Medius is cost-effective and its scalability made our ability to grow geographically a lot simpler.

Michael Gowing Head of FP&A

The global presence of Medius, including local market knowledge and support, was instrumental in allowing TOGA to deploy AP automation into their European businesses.

"Medius has a global presence and support system which allowed us to easily deploy into Europe after a successful implementation in Australia and New Zealand," says Shane Martin.

Medius global organization was also an important support to ensure compliance to local regulations in each country. Michael Gowing continues: "The product knowledge of the local team was very good and the ability to tap into team members in different countries and jurisdictions was a major benefit. When we were launching in Europe it was invaluable to talk to people who had experience in Germany because they understood the AP rules. The global presence of Medius gave us the ability to straddle major markets with ease and this was highly advantageous."

Streamlined **AP process**

TOGA processes approximately 260,000 invoices per year. Medius handled the high volume of invoices easily and provided an enhanced user experience.

"The feedback from head office is that Medius is a better system to what we had in place. The reporting is miles better and it allows much more control for governance and compliance," says Michael Gowing. The reporting also provides full visibility of invoices and suppliers which helps TOGA identify actions to further improve their processes. Michael Gowing explains:

"There are a lot of features we didn't have in our previous system. For example, with Medius we can identify and mark critical suppliers in the system so that approvers know to give those invoices priority."

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From a user perspective it's much quicker and invoices can be approved from anywhere using a mobile device. It's a superior user experience to what we had before.

Shane Martin, Chief Information Officer

Efficiency gains

TOGA experienced process improvements when initially migrating from their previous solution to Medius and the efficiency of invoice processing has improved since implementing AP automation.

"In the last two years we've been impacted heavily by Covid-19, however our efficiency has improved over the years by implementing AP automation and offshore invoice processing. Since implementing AP automation the cost of processing an invoice has reduced by almost 30% and is on track to reduce even further." Michael Gowing

The work to drive efficiency does not stop at AP Automation. TOGA will be looking at further opportunities to streamline key business processes leveraging Medius solutions.

Medius has an impressive technology roadmap and we're looking at using Medius in the future to turn our AP and Procurement function into a profit centre. Medius has everything in one place and coupled with off shoring, this will be a big benefit for us.

Michael Gowing Head of FP&A

About **Medius**

Managing AP and finance should be about strategy, not stress. You shouldn't have to sift through endless emails, PDFs or paper to get invoices confirmed, coded and paid, so you can (heaven forbid) go home. You shouldn't have to scramble to pay suppliers and keep them happy or cross your fingers no surprises land in your inbox that jeopardize the numbers you've presented to the boss and the board. You shouldn't have to worry about a fake invoice subjecting you to fraud. And you certainly shouldn't have to fret about finding a solution that is actually a solution – one that doesn't add expensive consultants and costs instead of speed and simplicity. Let's replace all that worry and wondering with calm and confidence. Medius links all of AP together - from invoice capture and processing all the way through payment. With one look at a demo, you'll see how Medius takes you beyond basic automation and minor improvements to let Artificial Intelligence (AI) do most of the work for you, so you can get done, go home and rest easy. You'll know exactly what's paid, what's pending, and that your forecasts are spot on. And you won't have to worry about implementation and ongoing administration costs, because you'll start seeing the value immediately and the innovation won't stop. To learn more, visit <u>medius.com</u>.



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